

Message Text

UNCLASSIFIED

PAGE 01 SAN JO 01891 201417Z

53

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 TRSE-00 /024 W

----- 015093

R 201350Z APR 76

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 3544

UNCLAS SAN JOSE 1891

E.O. 11652: N/A

TAGS: EINV, CS

SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

REF: STATE A-1424, 75 SAN JOSE 4151,

1. NO CHANGE.

2. NOTE THAT WHILE CENTRAL BANK PROCEDURE FOR
REGISTRATION OF HARD CURRENCY INVESTMENTS IN
COSLC RICA IS VOLUNTARY, FAILURE TO DO SO CAN
RESULT IN SUBSTANTIAL DELAYS IN REPATRIATING
DIVIDENDS, PROFITS, PRINCIPAL, ETC. IF OPIC
NOT ALREADY DOING SO, EMBASSY RECOMMENDS THAT
U.S. INVESTOR BE REQUIRED TO REGISTER INVESTMENT
WITH CENTRAL BANK PRIOR TO RECEIVING POLITICAL
RISK INSURANCE COVERAGE.
TODMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, FOREIGN EXCHANGE CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SANJO001891
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760149-0505
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760443/aaaabkhw.tel
Line Count: 42
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE A-1424, 76 SAN JOSE 4151
Review Action: RELEASED, APPROVED
Review Authority: oatisao
Review Comment: n/a
Review Content Flags:
Review Date: 13 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 JUL 2004 by SilvaL0>; APPROVED <22 SEP 2004 by oatisao>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)
TAGS: EINV, CS
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006